

2021-22 SCHOOL LOCAL BANK ACCOUNT RECONCILIATION

Confirmation of Balances as at 31 March 2022

School Name:

NUTFIELD CHURCH CE PRIMARY

Reconciliation for the following establishments:

School Code: ECFE8719

Family Centre:

Confederation:

Network:

This confirmation sheet has been sent to:

head@nutfield.surrey.sch.uk

bursar@nutfield.surrey.sch.uk

SECTION A

Balances reported by School

Balances Reported by School			Split of Balances						
	Cash Position (LBACP)	Total Funding Position (All FC types)	School Revenue	School Capital	Family Centre Revenue	Family Centre Capital	Confeder- ation	Network	Other
Year End Closing Balances from Month 13 STB	(147,157)	182,380	182,380	0	0	0	0	0	0
Adjustments required to amend balances:									
2021-22 year-end tranche adjustment	Note 1 (35,222)								

SECTION B

Balances reported by Surrey County Council

Balances Reported by Surrey County Council			Split of Balances						
	Cash Position (Profit Ctr Tab)	Total Funding Position (Cumulative Tabs)	<i>School Revenue</i>	<i>School Capital</i>	<i>Family Centre Revenue</i>	<i>Family Centre Capital</i>	<i>Confeder- ation</i>	<i>Network</i>	<i>Other</i>
Year End Closing Balances from Profit Centre/Cumulative tabs	147,157	182,379	182,379	0	0	0	0	0	0
Adjustments required to amend balances:									
2021-22 year-end tranche adjustment	Note 1	35,222							
Adjusted Balances (reconciled to School Accounts)	182,379	182,379	182,379	0	0	0	0	0	0

(See overleaf for Section C - Notes and Action Required)

SECTION C

Notes to Reconciliation and Action Required:

ACTION REQUIRED BY

Note 1 **2021-22 Year-End Tranche Adjustment**

As part of the reconciliation process, the level of tranches (cash transfers of funding) given to your school during the year was recalculated. This is to ensure that Surrey County Council has met its obligation to allow the school to retain any unspent funds within its local bank account. The LA should only be retaining sufficient funds centrally to cover expenditure made on the school's behalf (eg payroll).

A credit appearing under the LBACP column in Section A above reflects an overpayment of tranches, and an invoice would have been raised to you to facilitate the transfer of cash back to Surrey's central bank account.

**As per previous
correspondence**

A debit appearing under the LBACP column in Section A above reflects an underpayment of tranches, and you would have received an additional tranche payment in June/July.

Full details of this adjustment was notified to school business managers in June 2022. Please refer to this correspondence for further information.