Southwark Diocesan Board of Education
Supporting Christian Education

**Nutfield Church (C of E) Primary School**

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**Headteacher: Miss Imogen Woods – BEd Hons (Oxon)**
**Deputy Headteacher: Mrs Anna Benjamin – BA PGCE**

**To:** Finance Working Party
Mr Michael Hill (Chair of the Finance Working Party), Mr Sam Nicholls, Miss Imogen Woods
**Copies to:** Katharine Brooks, Acting Deputy Head
**From:** Daniel Walker-Cheetham, School Business Manager
**Date:** 8th November 2022

## RE: FINANCIAL MONITORING REPORT TO END OCTOBER 2022

I enclose the Financial Monitoring Report for the period to end October 2022.

### REVENUE

**Original Budget**

The Finance Working Party agreed the Budget Plan for 2022-23 at their meeting on 21st April 2022 for recommendation to the FGB. Approval was given by the FGB at their meeting on 28th April 2022.

A paper copy of the Budget Plan for 2022-23 is held on file signed by the Chair on behalf of the Governing Body to be retained for audit purposes. The Budget Plan was submitted to the LA on 29th April 2022. We received official notification from the LA on 16th June that the Budget Plan for 2022-23 has been approved.

**Current Budget**

The difference of £25,483 between the Original Budget Total Funding and Income Available (£1,141,896) and the Current Budget Total Funding and Income Available (£1,167,379) is due to the variations in funding / donations received to date. This also includes the receipt of £2,280 from the LA to reimburse the school for the purchase of supermarket vouchers for our 19 FSM entitled children during the May half term break, summer holiday, and October half term. This also includes the receipt of the insurance claim for Mrs Rutter.

At this stage we are looking at a balance to c/f at the end of the financial year of around £84,637 as against the surplus b/f at the beginning of the year of £122,671. The in year deficit position was originally estimated to be £52,237 but now stands at £38,034.

### CAPITAL

No delegated capital funding received.

The Devolved Formula Capital (DFC) allocation b/f from previous years is £30,415. The allocation of DFC received for 2022/23 is £6,786.45. We have accrued some interest totalling £54.03 bringing the total of DFC funding to £37,255.48.

The total cost of the Trinity Farm and Quiet Area project was £41,086.32. 90% of this was paid from DFC (£36,978) with the remaining 10% (£4,108) paid by governors. This left a cumulative balance of £223.