2020-21 SCHOOL LOCAL BANK ACCOUNT RECONCILIATION

Confirmation of Balances as at 31 March 2021

School Name: NUTFIELD CHURCH CE PRIMARY

Reconciliation for the following establishments:

School Code: ECFE8719
Family Centre:
Confederation:
Network:

This confirmation sheet has been sent to:
head@nutfield.surrey.sch.uk
bursar@nutfied.surrey.sch.uk

SECTION A

Balances reported by School

		Cash Position (LBACP)	Total Funding Position (All FC types)	School Revenue	School Capital	Family Centre Revenue	Family Centre Capital	Confeder-ation	Network	Other
				Split of Balances						
Year End Closing Balances from Month 13 STB		(112,375)	177,102	177,102	0	0	0	0	0	0
Adjustments required to amend balances:										
2020-21 year-end tranche adjustment	Note 1	(64,726)								
Rounding (if applicable)			(1)	(1)						
Adjusted Balances (reconciled to SCC Accounts)		**(177,101)**	**177,101**	**177,101**	**0**	**0**	**0**	**0**	**0**	**0**

SECTION B

Balances reported by Surrey County Council

		Cash Position (Profit Ctr Tab)	Total Funding Position (Cumulative Tabs)	School Revenue	School Capital	Family Centre Revenue	Family Centre Capital	Confeder-ation	Network	Other
				Split of Balances						
Year End Closing Balances from Profit Centre/Cumulative tabs		112,375	177,101	177,101	0	0	0	0	0	0
Adjustments required to amend balances:										
2020-21 year-end tranche adjustment	Note 1	64,726								
Adjusted Balances (reconciled to School Accounts)		**177,101**	**177,101**	**177,101**	**0**	**0**	**0**	**0**	**0**	**0**

(See overleaf for Section C - Notes and Action Required)

SECTION C

Notes to Reconciliation and Action Required:

ACTION REQUIRED BY

Note 1 **2020-21 Year-End Tranche Adjustment**

As part of the reconciliation process, the level of tranches (cash transfers of funding) given to your school during the year was recalculated. This is to ensure that Surrey County Council has met its obligation to allow the school to retain any unspent funds within its local bank account. The LA should only be retaining sufficient funds centrally to cover expenditure made on the school's behalf (eg payroll).

A credit appearing under the LBACP column in Section A above reflects an overpayment of tranches, and an invoice would have been raised to you to facilitate the transfer of cash back to Surrey's central bank account.

As per previous correspondence

A debit appearing under the LBACP column in Section A above reflects an underpayment of tranches, and you would have received an additional tranche payment in June/July.

Full details of this adjustment was notified to school business managers in June 2021. Please refer to this correspondence for further information.

This schedule is provided by the FI CFL Schools Finance & Monitoring Team, Surrey County Council SFMT@surreycc.gov.uk