

Nutfield Church (C of E) Primary School

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Headteacher: Miss Imogen Woods – BEd Hons (Oxon)
Deputy Headteacher: Mrs Anna Benjamin – BA PGCE

**NOTES TO ACCOMPANY FINANCIAL MONITORING REPORT 2022/23
FOR THE PERIOD UP TO AND INCLUDING PERIOD 2, MAY 2022**

(2 MONTHS INTO THE FINANCIAL YEAR – 18%)

NOTE 1:

I01 - Formula Funding Allocation

The original budget showed £901,583 however on receipt of the Revenue Funding Transactions Report (received in April 2022) from Surrey the amount was £1 more due to rounding. Therefore I updated the current budget and forecast of out-turn to reflect this.

The £901,584 is made up of the following: £920,154 base budget, less £10,553 for the central services levy, less £8,017 de-delegation.

NOTE 2:

I01 - School supplementary grant

The original budget showed £26,908 however on receipt of the Revenue Funding Transactions Report (received in May 2022) from Surrey the amount was £321 less at £26,587. I updated the current budget and forecast of out-turn to reflect this.

NOTE 3:

I03 - Other SEN funding outside the budget share (including ISPSB)

The original budget showed £6,122 for ISPSB funding however we were notified of a new EHCP for a Yr 6 pupil for summer 2022. This was shown in the Revenue Funding Transactions Report (received in May 2022) from Surrey and funding increased to £7,540. I updated the current budget and forecast of out-turn to reflect this.

NOTE 4:

I18b Exceptional costs due to Covid - food vouchers for FSM children

We spent £285 on Food Vouchers for the May half term for our 19 FSM children (£3 per child x 5 days). I have amended the forecasts of out-turn by £285 for UIFSM grant (Income) and Catering supplies (Expenditure) as this is an in and out exercise.

NOTE 5:

I18C - Recovery Premium Funding

The current budget shows £1,088. £906.25 was received for April 2022 in the May 2022 Revenue Funding Transactions Report from Surrey.

NOTE 6:

I18C - School Led Tutoring Grant

The current budget shows £2,315. £1,991 was received in the April 2022 Revenue Funding Transactions Report from Surrey. This is the 3rd instalment.

NOTE 7:**I18D - Additional Grant for Schools - PE Grant**

The original budget showed £7,404 however on receipt of the Revenue Funding Transactions Report (received in April 2022) from Surrey the amount was £4 less due to rounding. I have updated the current budget and forecast of out-turn to reflect this.

NOTE 8:**I08b - Other income from facilities and services**

The occupational charge for the Caretakers bungalow is 7%. The profiled income is £138 per month, however only £133.08 is being taken by Surrey as they haven't taken Fred's pay point increase (PS5.3 to PS5.4) into account which came into effect from April. Once they pay offer for Support Staff (Note 9) is agreed I will contact Surrey to recoup the additional occupational charge.

NOTE 9:**Supply Cover incls Agency Supply (Teachers), Curriculum Support Staff, including Learning Mentor type support, SEN Support Staff**

On the 26th May 2022 we received an email from Surrey County Council Payroll Services advising us that a joint statement and final offer had been issued regarding the Surrey Pay Award for 2022/23. Once agreed the increase will be applied to salaries from July 2022. The offer is over and above Surrey's advice of a 2% increase for all support staff which was used for the 2022/23 budget.

This year's pay offer focussed on the lower grades with a graduated increase to all pay points below PS15. The offer provides greater enhancement to the pay of those support staff on lower pay grades with increases ranging from 2.5%-7.85%.

Following the announcement I updated the salary profiles to reflect the proposed increase and adjusted the forecast of out-turn for staffing accordingly. The overall position is an increase in support staffing costs from £257,010 to £264,300, an increase of £7,290.

NOTE 10:**Indirect Employee Expenses**

We received a late invoice on the 29th March 2022 from the Southwark Diocese Board of Education (SDBE) for the Headteachers performance visit on 17th January 2022. Having discussed this with Philippa she advised it was the first time in years that they have charged for this.

NOTE 11:**Building Maintenance**

We have spent slightly more than originally profiled for building maintenance as the water heater broke; a replacement PCB and control panel was purchased at a total cost of £480.

NOTE 12:**Energy**

Reserves for energy costs until 31/03/2022 not charged in last financial year.

NOTE 13:**Administration Expenses, including Insurance Premiums**

Receipt from Governors £4,762.72 to reimburse Governors insurance premium paid from revenue budget in previous financial year.