Nutfield Church (CE) Primary School
59 Mid Street, South Nutfield
Surrey RH1 4JJ

FGB: Wednesday 19th November 2025

Headline Numbers
Q2 2025

2025/26 Forecasted Funding vs YTD

E Code	ECFE8719	2025-26 Budget	2025-26 Actual YTD	Dev to Bgt
PUPIL FOCUSED				
Pupil Focused Revenue Brought Forward Balances				
TOTAL		**£ 101,462.00**	**£ 134,808.00**	133%
Pupil Focused Revenue Funding & Income				
TOTAL Pupil Focused Revenue Funding & Income		**£ 1,222,490.00**	**£ 1,180,713.76**	97%

- Actual Incomes Broadly in line with budget – Final Tranche included in budgeted figures accounted at SCC in Carried Forward rather than Funding tabs so appear in brought forward balances from prior year
- Deltas include pupil premium funding which is almost 2k higher in actuals
- £3k benefit in Bank Interest payments which were under estimated at budget
- Maternity insurance payment not yet received until Year End
- School Fund figures not yet included but estimated at 4k income
- Funding is broadly in line with expectation with some mild upside overall

2025/26 YTD Expenditure

TOTAL Pupil Focused Revenue Funding & Income	£ 1,222,490.00	£ 1,180,713.76	97%
Pupil Focused Staffing			
TOTAL	£ 950,762.00	£ 484,210.00	51%
Pupil Focused Premises			
TOTAL	£ 56,967.00	£ 41,212.00	72%
Pupil Focused Supplies & Services			
TOTAL	£ 259,548.00	£ 121,938.00	47%
TOTAL - Pupil Focused Revenue Expenditure	£ 1,267,277.00	£ 647,360.00	51%

Staff Cost

- Teaching staff costs marginally over target due to S Fine (Cover) and E Cox (Residential) not fully phased. Expect correction through H2
- Education Support Staff costs better than planned due to staff sick paid at statutory rates
- Staff training underspend in H1
- £2k benefit in mid Day Meals Supervisors as a result of a workforce reduction

Premises

- Significant overspend in Premises maintenance. PE shed roof £3.2k. Electrical remedials £1.4k from 5 year fixed circuit test. Door Frame replacements £1k
- Grounds maintenance over by 1.2k due to tree works following SCC Tree Survey. (1.8 budgeted 3k cost)
- Other costs skewed by annual payments (eg SDBE subscription 6k)

Supplies and Services

- ICT costs significantly lower YTD but some renewal costs due in Feb, expect to level off
- Administrative costs high due to exceptional one off Oven purchase at £5k
- Agency Supply costs significantly better than planned but offset by E02 Teaching
- Bought in Professional Services high due to SLA renewals & Residentials
- Direct revenue Financing £28k better due to trinity Farm Cancellation

H2 Financial Performance 2025/26 - ARK

2024/25 Ark Revenue & Balances

COMMUNITY FOCUSED

Community Focused Revenue Brought Forward Balances						
OB02	Community Focused Brought Forward	£	171,231.00	£	171,670.77	100%
OB02a	Transfer to Pupil Focused Brought Forward	-£	28,129.00	£	-	0%
TOTAL		**£**	**143,102.00**	**£**	**171,670.77**	120%
Community Focused Revenue Funding & Income						
I16	Community Focused Sch Funding/Grants	£	-	£	-	
I17	Community Focused Sch Facilities Income	£	128,049.00	£	56,722.00	44%
TOTAL		**£**	**128,049.00**	**£**	**56,722.00**	44%
Community Focused Revenue Expenditure						
E31	Community Focused School Staff	£	74,304.00	£	35,334.00	48%
E32	Community Focused School Costs	£	11,833.00	£	60.00	1%
TOTAL		**£**	**86,137.00**	**£**	**35,394.00**	41%
Community Focused Revenue Balances At Year-End						
	Balance Brought Forward from Previous Yrs	£	143,102.00	£	171,670.77	120%
	In-Year Surplus (Deficit)	£	41,912.00	£	21,328.00	51%
B06	**Balance to Carry Forward**	**£**	**185,014.00**	**£**	**192,998.77**	104%

- Balance Brought Forward in line with budget
- No transfer to Pupil Focused due to Trinity Farm cancellation
- Ark income at 44% with 7k outstanding collections and estimated £60k balance of year. In line with expectations
- 6k Saving YTD on staffing cost due to staff reductions
- Balance to carry forward projected to £190k

2025/26
Cash At Bank

2025/26 Cash

- Current Balance £340k @H2 2025
- Balance at H2 2024 was £254k
- Balance likely to remain flat as Ark offset by Agency costs
- We will see a reduction in cash of £28k due to Agency cover Y6

05

DFC

DFC Balance

No update on DFC statement
Intrest paid against balances Held have totalled £300

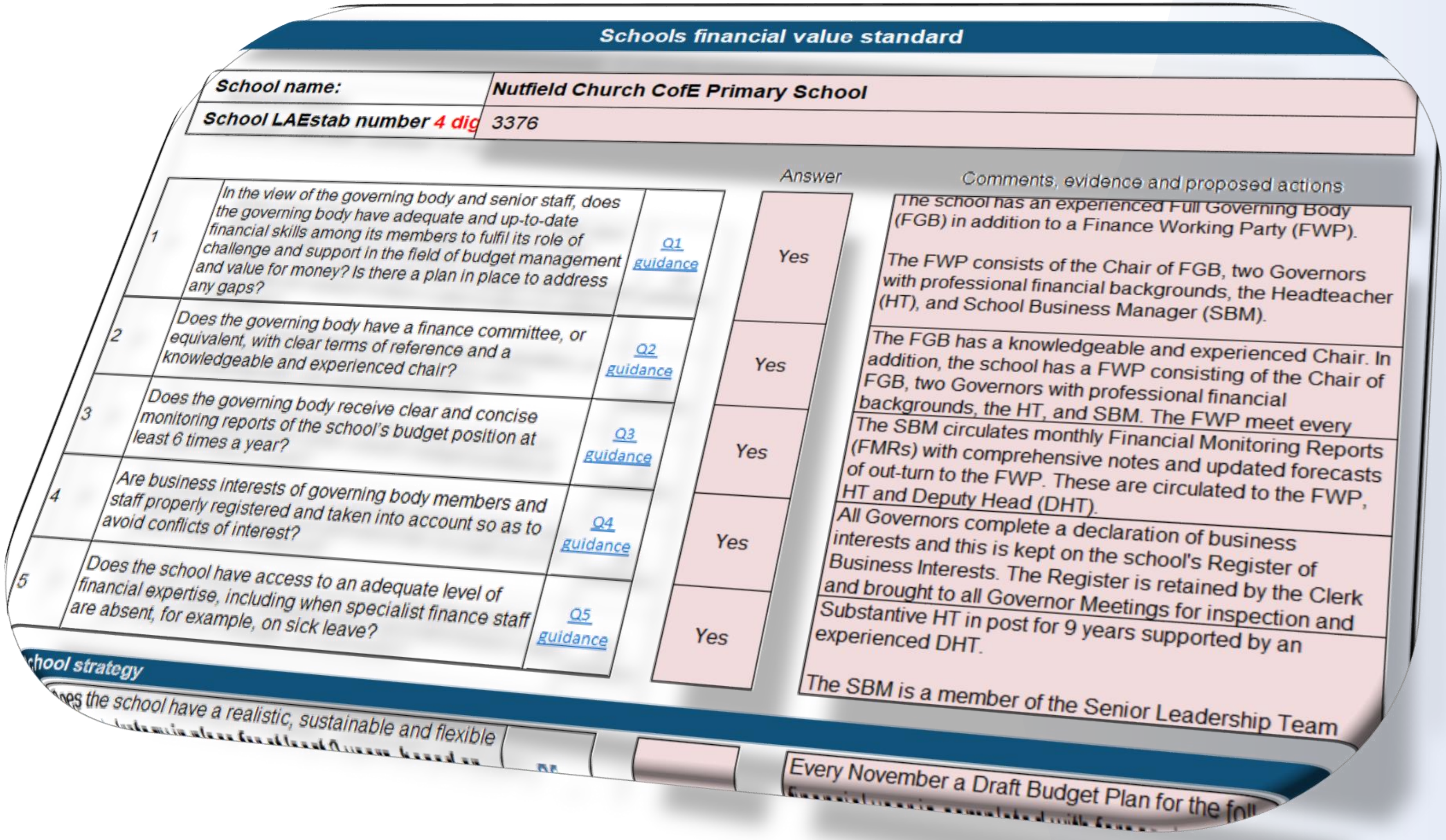
£4500 taken as payment in December 2024 is against boiler works

2025 Allocation of funding is not yet determined

31/03/2023	Interest		£0.00	£140.08	£15,659.55
11/04/2023	936/3376/2023/229C	22526	-£13,930.11	£0.00	£1,729.44
11/04/2023	936/3376/2023/229C	22527	-£97.75	£0.00	£1,631.69
30/06/2023	Interest		£0.00	£22.75	£1,654.44
31/08/2023	DFC 2023/24		£6,835.05	£0.00	£8,489.49
30/09/2023	Interest		£0.00	£69.24	£8,558.73
31/12/2023	Interest		£0.00	£114.78	£8,673.51
31/03/2024	Interest		£0.00	£113.92	£8,787.43
30/06/2024	Interest		£0.00	£113.61	£8,901.04
15/07/2024	DFC 2024/25		£6,774.30	£0.00	£15,675.34
30/09/2024	Interest		£0.00	£188.65	£15,863.99
20/12/2024	936/3376/2024/00228M	23186	-£4,500.00	£0.00	£11,363.99
31/12/2024	Interest		£0.00	£183.85	£11,547.84
31/03/2025	Interest		£0.00	£128.72	£11,676.56
Summary:Total Debits	**Total Credits**	**Final Balance**			
	10600.96	**1075.60**	**£11,676.56**		
Project Details:					
Inv No	Description				
936/3376/2012/672M	Resurfacing of playground & New Storage building				
936/3376/2012/736C	New covered area and improvements to play area				
936/3376/2012/740M	Emergency gas works				
936/3376/2014/000072c	ICT Restructure				
936/3376/2015/829m	Minor repairs and refurbishment works				
936/3376/2015/830m	Remedial work to electrical installation				
936/3376/2016/867m	Replacement water heater				
936/3376/2016/000993c	Office security works				
936/3376/2016/001068m	Drainage works				
936/3376/2017/001281m	Roof domes,fire alarm and doors				
936/3376/2018/986c	Security works to Front of school				
936/3376/2022/190C	Trinity Farm Project				
936/3376/2023/229C	New Staff ICT Equip & Fibre link Upgrade				
936/3376/2024/00228M	Gas boiler replacement (plant room)				

Schools Financial Value Standard

Schools Financial Value Standard



Schools financial value standard

School name:	Nutfield Church CofE Primary School
School LAEstab number 4 dig	3376

			Answer	Comments, evidence and proposed actions
1	In the view of the governing body and senior staff, does the governing body have adequate and up-to-date financial skills among its members to fulfil its role of challenge and support in the field of budget management and value for money? Is there a plan in place to address any gaps?	Q1 guidance	Yes	The school has an experienced Full Governing Body (FGB) in addition to a Finance Working Party (FWP). The FWP consists of the Chair of FGB, two Governors with professional financial backgrounds, the Headteacher (HT), and School Business Manager (SBM).
2	Does the governing body have a finance committee, or equivalent, with clear terms of reference and a knowledgeable and experienced chair?	Q2 guidance	Yes	The FGB has a knowledgeable and experienced Chair. In addition, the school has a FWP consisting of the Chair of FGB, two Governors with professional financial backgrounds, the HT, and SBM. The FWP meet every
3	Does the governing body receive clear and concise monitoring reports of the school's budget position at least 6 times a year?	Q3 guidance	Yes	The SBM circulates monthly Financial Monitoring Reports (FMRs) with comprehensive notes and updated forecasts of out-turn to the FWP. These are circulated to the FWP, HT and Deputy Head (DHT).
4	Are business interests of governing body members and staff properly registered and taken into account so as to avoid conflicts of interest?	Q4 guidance	Yes	All Governors complete a declaration of business interests and this is kept on the school's Register of Business Interests. The Register is retained by the Clerk and brought to all Governor Meetings for inspection and
5	Does the school have access to an adequate level of financial expertise, including when specialist finance staff are absent, for example, on sick leave?	Q5 guidance	Yes	Substantive HT in post for 9 years supported by an experienced DHT. The SBM is a member of the Senior Leadership Team

chool strategy

oes the school have a realistic, sustainable and flexible

Every November a Draft Budget Plan for the foll

Due 2026. Collaterals not yet issued.

H2 Summary


BANK of ENGLAND
TEN
Bank of England
I PROMISE TO PAY THE BEARER ON DEMAND THE SUM OF TWENTY POUNDS
TWO POUNDS
TWENTY PENCE

Summary

- Performance at H2 remains strong
- Funding is broadly in line with expectations
- Overall expenditure is in line with half year phasing
- Many of the one off costs are already taken
- Fuel expenditure remains a risk heading into winter
- Ark revenue performing to plan
- Ark costs better than budgeted.

- But a word of caution…

Summary

The LA has the ability to claw back a large cash reserve a school has built up, even if it was generated from non-core activities like lettings and after-school clubs.

The ability for an LA to do this is governed by the **Scheme for Financing Schools**, which follows government regulations.

1. The Principle of "Excessive Surplus"

Thresholds: A surplus is usually deemed excessive if it is higher than the allowable percentage of the school's delegated budget share:
Primary/Nursery/Special Schools: The allowable balance is typically 8% of the budget share.
Secondary Schools: The allowable balance is typically 5% of the budget share.
Time Period: The clawback mechanism is usually triggered if a maintained school has held an excessive surplus balance above this allowable threshold for two or more years.

2. Treatment of Non-Core Income

Uncommitted Balances: The clawback mechanism is focused on "significant excessive uncommitted balances".
Exemptions: A school can typically be exempt from clawback if it can provide evidence that the surplus funds are formally earmarked for specific, unavoidable commitments, such as: Future capital building work or significant one-off projects. Provisions for known risks, such as building maintenance.
If the money from lettings and clubs has simply accumulated over time and is not tied to a specific project with a clear timescale, it is counted as part of the overall surplus and is therefore subject to the clawback rules.

3. Purpose of the Clawback
The purpose of the mechanism is to encourage schools to use their funds and to enable the Local Authority, with the Schools Forum, to redistribute funding that is not being used.

The reclaimed funds are then used to support improved provision across the local area, including being set against the Dedicated Schools Grant (DSG) cumulative deficit, which helps to cover deficits in other educational settings.